

Parinee Crescenzo, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051. India.
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January 25, 2014

National Stock Exchange of India Ltd.

Listing Department,
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir/Madam,

Ref: NSE Symbol - VINATIORGA / Series: EQ

Sub: Unaudited financial results for the quarter & nine months 31st December 2013.

Please find enclosed unaudited financial results for the quarter & nine months ended 31st December 2013. The same have already been arranged to be published in two newspapers as per the requirements of Clause 41 of the Listing Agreement.

The said results were taken on record by the Board in its meeting held on 25th January 2014, which was intimated, to you earlier.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read "Singhi G.S.", written over the typed name.

G. S. Singhi
Company Secretary cum
Finance Controller

Encl: As above

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**VINATI
 ORGANICS
 LIMITED**



VINATI ORGANICS LIMITED							
Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.							
Unaudited Financial Results For The Quarter / Nine Months Ended 31.12.2013							
PART I		(Rs. in Lacs) Except EPS					
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(31/12/2013) Reviewed	(30/09/2013) Reviewed	(31/12/2012) Reviewed	(31/12/2013) Reviewed	(31/12/2012) Reviewed	(31/03/2013) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	17,017.54	17,489.39	13,933.96	49,293.48	37,861.09	54,169.95
	(b) Other Operating Income	591.81	218.71	248.74	792.57	856.91	1,121.59
	Total Income from Operations(net)	17,609.35	17,708.10	14,182.70	50,086.05	38,718.00	55,291.54
2.	Expenses						
	a. Cost of materials Consumed	10,378.45	10,285.44	9,290.15	29,186.71	24,558.05	33,990.8
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods and work in progress (Net of excise duty)	271.49	(464.38)	(158.39)	248.00	(1,353.17)	(473.41)
	d. Employee benefits expenses	704.79	700.37	598.53	2,077.03	1,733.34	2,258.77
	e. Depreciation and amortisation expense	401.87	370.33	265.78	1,136.59	723.73	994.95
	f. Other expenditure	2,270.05	2,964.34	1,947.24	7,807.07	5,492.89	7,482.31
	Total Expenses	14,026.65	13,856.10	11,943.31	40,455.40	31,154.84	44,253.46
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,582.70	3,852.00	2,239.39	9,630.65	7,563.16	11,038.08
4.	Other Income	222.23	176.21	103.06	564.48	276.10	376.37
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	3,804.93	4,028.21	2,342.45	10,195.13	7,839.26	11,414.45
6.	Finance Costs	430.57	489.63	527.89	1,396.69	932.65	1,153.87
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	3,374.36	3,538.58	1,814.56	8,798.44	6,906.61	10,260.58
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	3,374.36	3,538.58	1,814.56	8,798.44	6,906.61	10,260.58
10.	Tax Expense (including deferred tax)	1,051.56	1,272.98	570.81	2,944.62	2,187.30	3,394.31
11.	Net Profit from Ordinary Activities after tax (9-10)	2,322.80	2,265.60	1,243.75	5,853.82	4,719.31	6,866.27
12.	Extraordinary Item	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	2,322.80	2,265.60	1,243.75	5,853.82	4,719.31	6,866.27
14.	Paid-up equity share capital (face value of Rs 2/-)	987.45	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	23,137.36
16.	Earnings Per Share (EPS)	4.71	4.59	2.52	11.86	9.56	13.91
i.	Basic and diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	4.71	4.59	2.52	11.86	9.56	13.91
ii.	Basic and diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	4.71	4.59	2.52	11.86	9.56	13.91
PART II		SELECT INFORMATION					
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	-Number of shares	12,343,153	12,343,153	12,348,153	12,343,153	12,348,153	12,348,153
	- Percentage of shareholding	25.00	25.00	25.01	25.00	25.01	25.01
2.	Promoter and promoter group shareholding						
a)	Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered:						
	-Number of shares	37,029,347	37,029,347	37,024,347	37,029,347	37,024,347	37,024,347
	-Percentage of shares (as a % of the total of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share of the company)	75.00	75.00	74.99	75.00	74.99	74.99
B	INVESTOR COMPLAINTS		3 months (31/12/2013)				
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		2				
	Disposed of during the quarter		2				
	Remaining unresolved at the end of the quarter		Nil				
Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25.01.2014							
2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 31.12.2013.							
3. The company has provided for gratuity and leave encashment expenses on estimated basis.							
4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.							
5. During the quarter finance costs includes net exchange loss of Rs.211.22 Lacs as against Rs.295.55 Lacs in Dec 2012 Qtr. and during the nine months ended Dec. 2013 it includes net exchange loss of Rs.705.25 Lacs as against Rs.295.55 Lacs in nine months ended Dec 2012 arising from foreign currency borrowing to the extent they are regraded as adjustment to interest cost as defined in paragraph of 4(e) of the AS 16 "Borrowing Costs".							
6. During the quarter other operating income includes Rs.467.02 lacs of net exchange gain against Rs.59.94 lacs in Dec 2012							
7. During the nine months ended Dec. 2013 other expenditure includes net exchange loss of Rs.1209.12 Lacs as against net exchange gain of Rs. 401.50 Lacs included in other operative income in nine months ended Dec. 2012.							
8. Previous period's/year's figures have been regrouped/rearranged wherever necessary.							
Place : Mumbai Date : 25.01.2014		For Vinati Organics Limited  Vinod Saraf Managing Director					
							



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